

## FY 2014-15 ACCOMPLISHMENTS

- Took Town Hall Renovation Project from choosing architectural firm through conceptual design and financing.
- The Police Department responded to over 4,000 calls for service.
- Negotiated a 42 percent reduction in bulk cable costs.
- Completed the Hillside Boulevard Beautification Phase I Project.
- Celebrated the Town's 90th Anniversary.



Town of Colma  
1198 El Camino Real  
Colma, CA 94014-3212

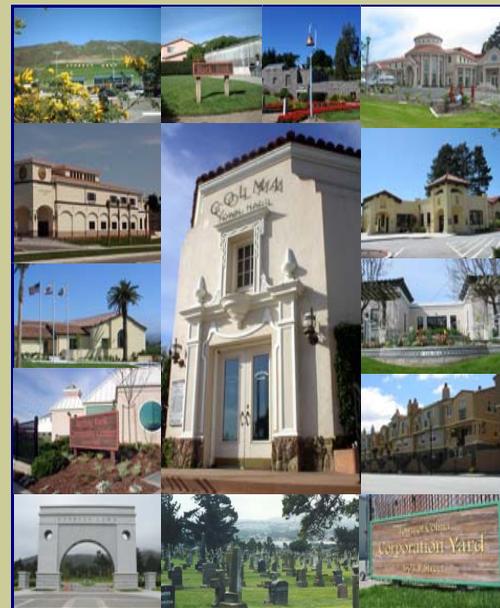


Phone: (650) 997-8300  
Fax: (650) 997-8308  
Website: [www.colma.ca.gov](http://www.colma.ca.gov)

Reasonable Accommodation. Upon request, this publication will be made available in appropriate alternative formats to persons with disabilities, as required by the Americans with Disabilities Act of 1990. Any person with a disability, who requires a modification or accommodation to view the document, should direct such a request to Brian Dossey, ADA Coordinator, at 650-997-3800 or [brian.dossey@colma.ca.gov](mailto:brian.dossey@colma.ca.gov). Please allow two business days for your request to be processed.

## FY 2015-16 BUDGET-AT-A-GLANCE

### TOWN OF COLMA



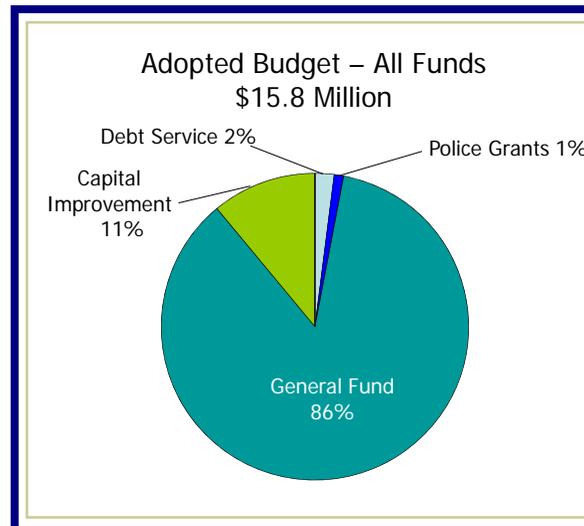
### CALIFORNIA

## FY 2015-16 BUDGET-AT-A-GLANCE

### BUDGET HIGHLIGHTS

The Town's fiscal year (FY) starts on July 1 and ends on June 30. The FY 2015-16 Adopted Budget is \$15.8 million. General Fund revenue is projected to be \$16.8 million. A \$1.8 million transfer from the General Fund Reserves will help pay for this year's phase of the capital projects.

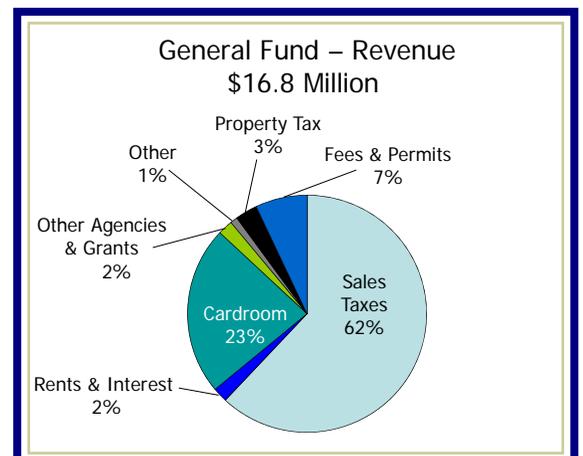
The Town is continuing to fund major capital projects. There are currently 10 projects scheduled, including the Town Hall renovation, the General Plan update and ADA upgrades.



### REVENUE

Revenue is income used to pay Town expenses. Compared to the FY 2014-15 Adopted Budget, the FY 2015-16 Adopted Budget contains an estimated increase in revenue of \$2 million due to a projected sales tax of \$10.5 million, up 18.6 percent. This is the highest sales tax projection in the Town's history. Car sales are forecasted to remain strong.

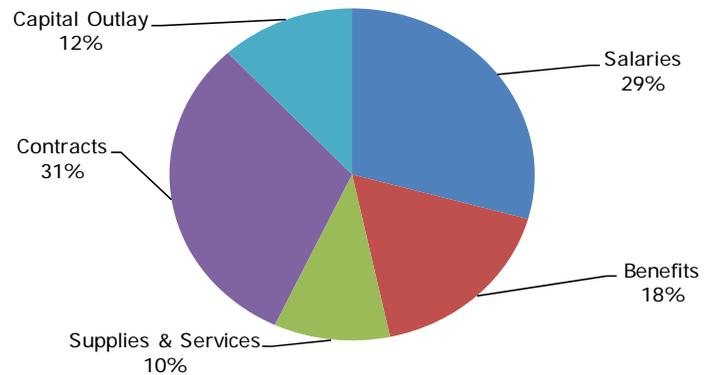
The cardroom tax revenue is projected to decrease to \$3.85 million for FY 2015-16, a 3.75 percent decline from the FY 2014-15 Adopted Budget. This is due in part to the economic rebound and increased competition in the surrounding areas.



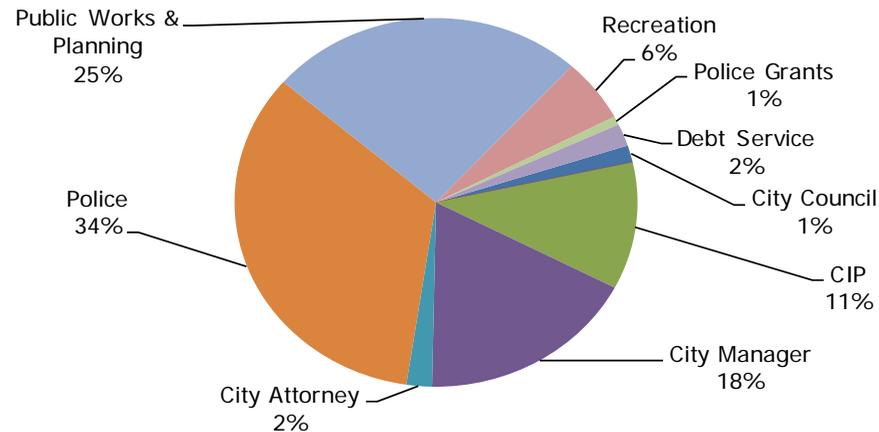
## EXPENDITURES

The General Fund supports all Town departments and the capital improvement program (CIP). The FY 2015-16 Adopted Budget provides \$13.7 million for operating departments, \$300,000 for debt service and \$1.76 million for the CIP. Operating department funding is \$369,000 higher than the FY 2014-15 Amended Budget due to an increase in staffing and benefit costs and funding the adult holiday party.

### FY 2015-16 Expenditures by Category



### FY 2015-16 Expenditures by Department



## BUDGET CALENDAR

<b>July 1</b>	<ul style="list-style-type: none"> <li>Start of new Fiscal Year</li> <li>Budget monitoring starts and continues throughout the year. The Finance Department works with Department Directors to address funding issues and monitor expenditures.</li> </ul>
<b>January &amp; February</b>	<ul style="list-style-type: none"> <li>Mid-Year Budget Review is presented to the City Council.</li> <li>Budget instructions are prepared and issued to departments.</li> </ul>
<b>March</b>	City Manager meets with Department Directors to review their Operating and Capital Improvement Budget proposals and make changes as needed.
<b>April &amp; May</b>	City Manager's Proposed Budget is made available to the public and presented to the City Council at two study sessions. Public comment is welcome.
<b>June</b>	The Proposed Budget is revised based on comments received at the study session. A public hearing is held and at the conclusion the Council takes action on the budget.

## Did you know...

- Property tax is only 3% of the Town's total income. The majority comes from sales tax (62%) and cardroom tax (23%).
- For every \$1 you spend in sales tax, 71¢ goes to the State, 11¢ goes to the Town of Colma, 6¢ goes to the County and 12¢ to the county transportation agencies.
- The Town continues working through the Americans with Disabilities Act (ADA) Transition Plan making improvements to curb ramps, sidewalks, facility access and handrails.
- The Town Wide Clean Up Day collected 5.4 tons of reusable and recyclable items.
- The Town's budget received the awards for *Excellence in Operating Budget for Fiscal Year 2014-2015* from the California Society of Municipal Finance Officers and the *Distinguished Budget Presentation* from the Government Finance Officers Association.
- The Town's budget is available on its website at [www.colma.ca.gov](http://www.colma.ca.gov).