

## FY 2013-14 ACCOMPLISHMENTS

- Increased Town's visibility through an advertisement in the County's visitor guide and a holiday TV commercial.
- The Police Department conducted over 4,000 residential patrols, issued 1,500 traffic citations and made 285 arrests.
- Managed the payoff of the Town's Certificates of Participation.
- Our Town maintained its 4th place ranking in per capita sales tax in the State.



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## FY 2014-15 BUDGET-AT-A-GLANCE

# TOWN OF COLMA



# CALIFORNIA

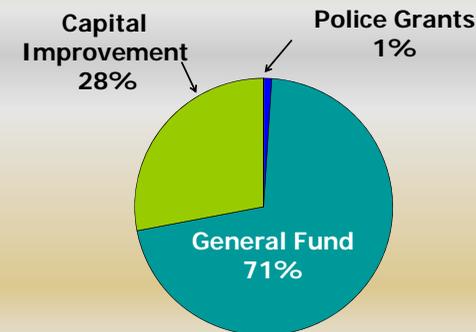
## FY 2014-15 BUDGET-AT-A-GLANCE

### BUDGET HIGHLIGHTS

The Town's fiscal year (FY) starts on July 1 and ends on June 30. The FY 2014-15 Adopted Budget is \$18.9 million. General Fund revenue is projected to be \$14.9 million. A \$4 million transfer from the General Fund Reserves will help pay for this year's phase of the capital projects.

The Town is continuing to fund major capital projects. There are currently ten projects scheduled, including the Town Hall renovation and telephone system upgrade, landscape improvements and ADA upgrades.

### Adopted Budget – All Funds \$18.9 Million



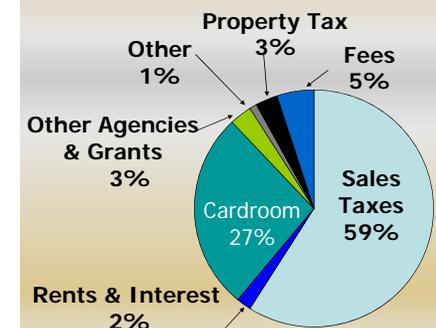
### REVENUE

Revenue is income used to pay Town expenses. Compared to the FY 2013-14 Amended Budget, the FY 2014-15 Adopted Budget contains an estimated increase in revenue of \$400,000 due to an increase in projected sales tax.

Sales tax revenues, which are more than half of the Town's revenues, are projected to increase to \$8.85 million, a 4.5% increase. This is the highest sales tax projection in the Town's history. Car sales are forecasted to remain strong.

The cardroom tax revenue is projected to decrease to \$4 million for FY 2014-15, a 13% decline from the last FY. This is due in part to increased competition in the surrounding areas.

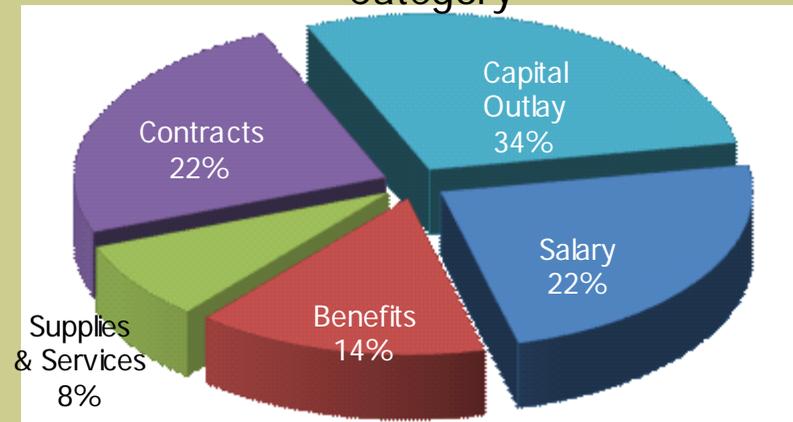
### General Fund – Revenue \$14.9 Million



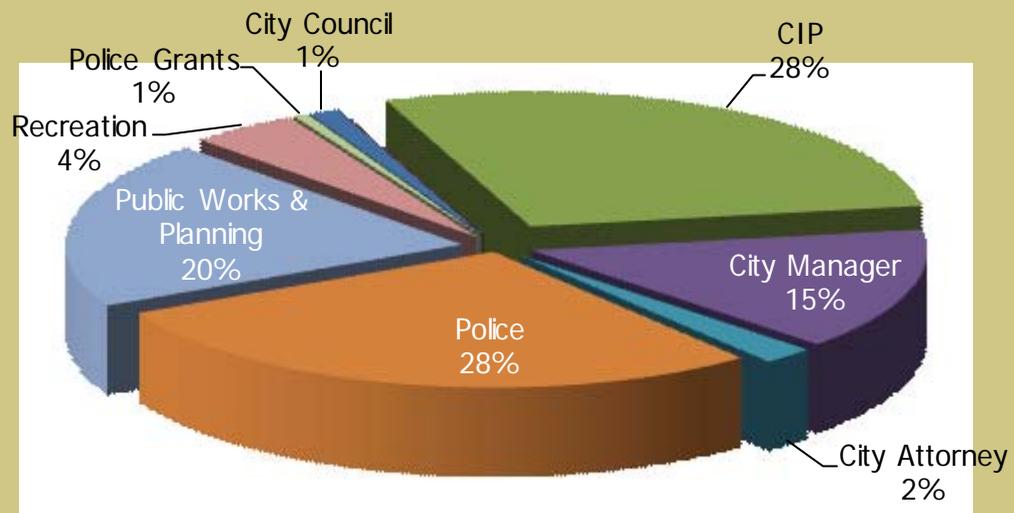
## EXPENDITURES

The General Fund supports all Town departments and the capital improvement program (CIP). Increases in staffing, benefit costs and funding the Town's 90th Anniversary celebration account for an increase in expenses this FY.

FY 2014-15 Expenditures by Category



FY 2014-15 Expenditures by Department



## BUDGET CALENDAR

<b>July 1</b>	<ul style="list-style-type: none"> <li>Start of new Fiscal Year</li> <li>Budget monitoring starts and continues throughout the year. The Finance Department works with Department Directors to address funding issues and monitor expenditures.</li> </ul>
<b>January &amp; February</b>	<ul style="list-style-type: none"> <li>Strategic Plan is updated.</li> <li>Mid-Year Budget Review is presented to the City Council.</li> <li>Budget instructions are prepared and issued to departments.</li> </ul>
<b>March</b>	City Manager meets with Department Directors to review their Operating and Capital Improvement Budget proposals.
<b>April &amp; May</b>	City Manager's Proposed Budget is made available to the public and presented to the City Council at two study sessions. Public comment is welcome.
<b>June</b>	The Proposed Budget is revised based on comments received at the study session. A public hearing is held and at the conclusion the Council takes action on the budget.

## Did you know...

- Property tax is only 3% of the Town's total income. The majority comes from sales tax (59%) and cardroom tax (27%).
- For every \$1 you spend in sales tax, 71¢ goes to the State, 11¢ goes to the Town of Colma, 6¢ goes to the County and 12¢ to the county transportation agencies.
- The Town continues working through the Americans with Disabilities Act (ADA) Transition Plan making improvements to curb ramps, sidewalks, facility access and handrails.
- The Town Wide Clean Up Day and the Garage Sale collected 8.5 tons of reusable and recyclable items.
- The Town's budget received the awards for *Excellence in Operating Budget for Fiscal Year 2013-2014* from the California Society of Municipal Finance Officers and the *Distinguished Budget Presentation* from the Government Finance Officers Association.
- The Town's budget is available on its website at [www.colma.ca.gov](http://www.colma.ca.gov).