

FY 2015-16 ACCOMPLISHMENTS

- Took Town Hall Renovation Project from financing through grading and foundation.
- Established Other Post-Employment Benefits (OPEB) and pension trusts to provide increased stability for the Town.
- Negotiated an overall drop in customer rates for solid waste collection and disposal.
- The Police Department responded to more than 5,000 calls for service.



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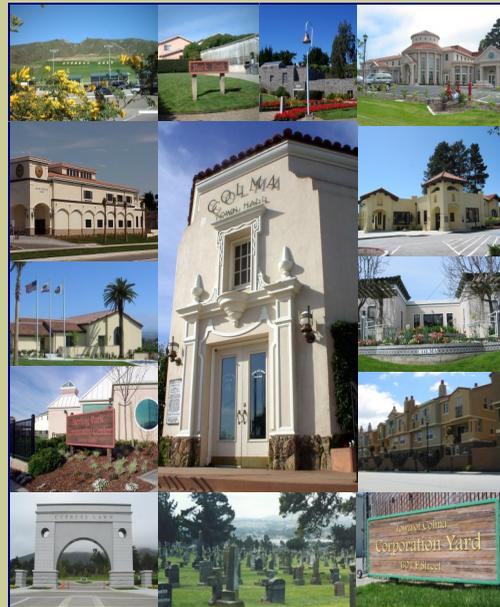


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FY 2016-17 BUDGET-AT-A-GLANCE

TOWN OF COLMA



CALIFORNIA

FY 2016-17 BUDGET-AT-A-GLANCE

BUDGET HIGHLIGHTS

The Town's fiscal year (FY) starts on July 1 and ends on June 30. The FY 2016-17 Adopted Budget provides for \$26.8 million in expenditures, with \$14.4 million in Operating Expenses, and \$12.4 million in Capital Improvement Projects. General Fund revenue is projected to be \$16.8 million. The General Fund operating budget is balanced and includes a \$1.7 million surplus.

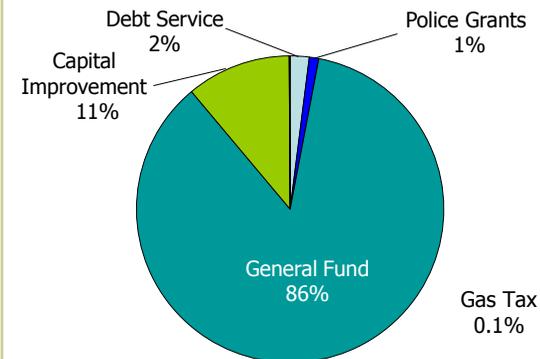
There are currently 12 capital projects scheduled for FY 2016-17, including the Town Hall Renovation. A \$853,000 transfer from the General Fund Reserves will help pay for this year's phase of the projects.

REVENUE

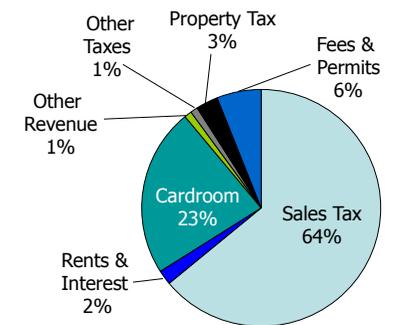
Revenue is income used to pay Town expenses. Total revenues for FY 2016-17 are estimated to be \$17 million with \$16.6 million in General Fund revenue. Sales Tax is projected to be \$10.5 million, down 4 percent. Car sales are forecasted to slightly increase from FY 2015-16, while retail sales are estimated to be flat.

The cardroom tax revenue is projected to be flat at \$3.9 million for FY 2016-17 compared to the FY 2015-16 Adopted Budget. This is due in part to the economic rebound and increased competition in the surrounding areas.

Adopted Budget – All Funds
\$15.8 Million



General Fund – Revenue
\$16.6 Million

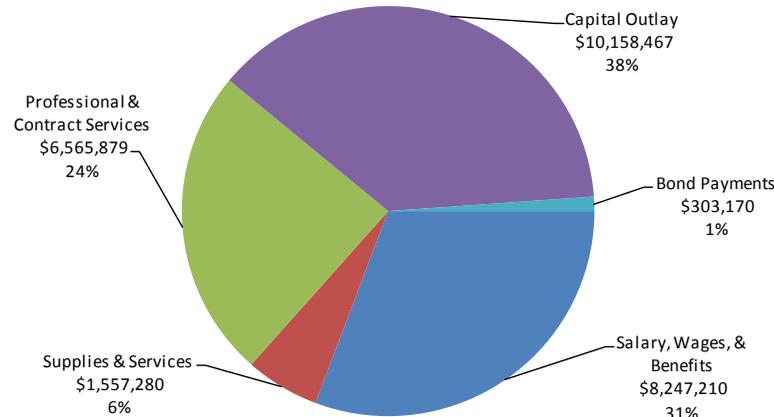


EXPENDITURES

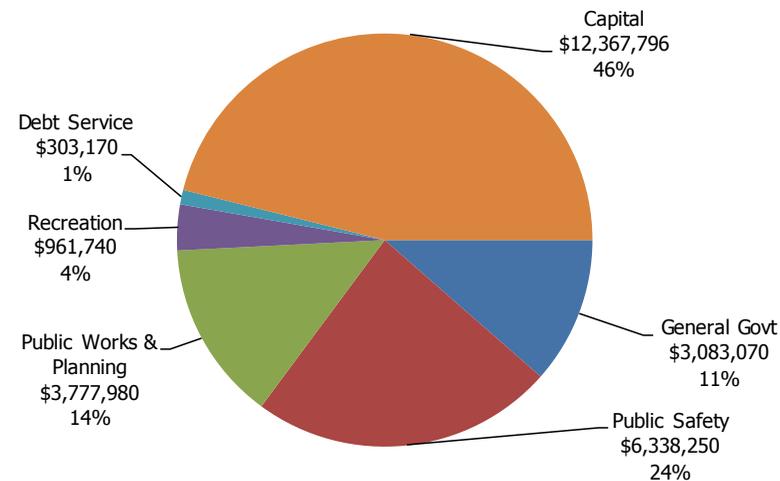
The General Fund supports all Town departments and the Capital Improvement Program (CIP). The FY 2016-17 Adopted Budget provides \$14.2 million for operating departments, \$300,000 for debt service and \$12.4 million for the CIP.

Operating department funding is \$340,000 higher than the FY 2015-16 Amended Budget primarily due to employee health care and retirement rate increases. Rising costs of health care and pension rates are placing extraordinary pressure on the fiscal health of most California municipalities, including the Town of Colma. For example, the Town has budgeted for a 7.5 percent increase in healthcare costs (affecting both active and retired employees).

FY 2016-17 Appropriations by Category



FY 2016-17 Appropriations by Function



BUDGET CALENDAR

July 1	<ul style="list-style-type: none"> Start of new Fiscal Year Budget monitoring starts and continues throughout the year. The Finance Department works with Department Directors to address funding issues and monitor expenditures.
January & February	<ul style="list-style-type: none"> Mid-Year Budget Review is presented to the City Council. Budget instructions are prepared and issued to departments.
March	City Manager meets with Department Directors to review their Operating and Capital Improvement Budget proposals and make changes as needed.
April & May	City Manager's Proposed Budget is made available to the public and presented to the City Council at two study sessions. Public comment is welcome.
June	The Proposed Budget is revised based on comments received at the study session. A public hearing is held and at the conclusion the Council takes action on the budget.

Did you know...

- Property tax is only 3% of the Town's total income. The majority comes from sales tax (64%) and cardroom tax (23%).
- For every \$1 you spend in sales tax, 71¢ goes to the State, 11¢ goes to the Town of Colma, 6¢ goes to the County and 12¢ to the county transportation agencies.
- The Town continues working through the Americans with Disabilities Act (ADA) Transition Plan making improvements to curb ramps, sidewalks, facility access and handrails.
- The Town Wide Clean Up Day collected 2.7 tons of reusable and recyclable items and 5.5 tons of trash.
- The Town's budget received the awards for *Excellence in Operating Budget for Fiscal Year 2015-16* from the California Society of Municipal Finance Officers and the *Distinguished Budget Presentation* from the Government Finance Officers Association.
- The Town's budget is available on its website at www.colma.ca.gov.