

FY 2010-11

ACCOMPLISHMENTS

- The City Council approved over \$46,000 in funding assistance to 12 non-profits serving Colma.
- The Police Department conducted over 4,000 residential patrols, wrote over 1,500 traffic citations and made over 600 arrests.
- Grant funding was used to implement a pilot energy efficient street lighting retrofit project on Junipero Serra Boulevard.
- The lighting in Town-owned facilities was upgraded resulting in annual savings of 32,509 kilowatt hours and over \$6,000 in electrical costs, enough energy to power 5 single family homes for a year.



Town of Colma
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Colma, CA 94014-3212

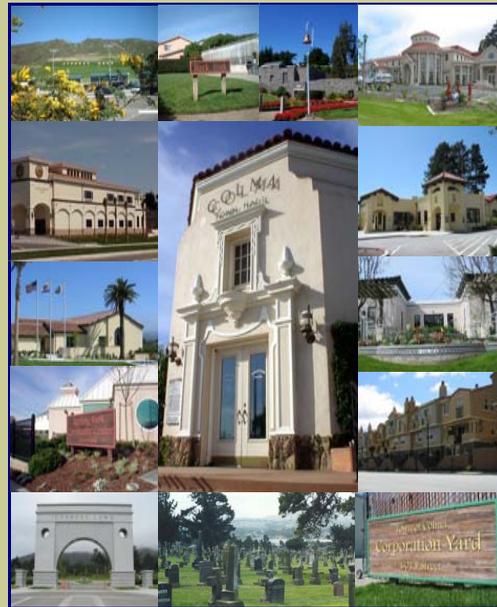


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FY 2011-12 BUDGET-AT-A-GLANCE

TOWN OF COLMA



CALIFORNIA

FY 2011-12 BUDGET-AT-A-GLANCE

BUDGET HIGHLIGHTS

The Town's fiscal year (FY) starts on July 1 and ends on June 30. The FY 2011-12 Adopted Budget is \$13.6 million. General Fund revenue is projected to be \$12.7 million, which is \$800,000 less than projected expenditures. To address the shortfall between revenues and expenditures and meet the State requirement to adopt a balanced budget, most departments reduced their budgets and the capital improvement program (CIP) budget was eliminated for this FY.

Nonetheless, the FY 2011-12 Adopted Budget includes a \$800,000 transfer from the General Fund Reserve to balance the budget.

REVENUE

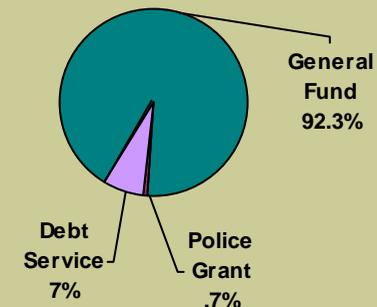
Revenue is income used to pay Town expenses. Compared to the FY 2010-11 Adopted Budget, the FY 2011-12 Adopted Budget contains an estimated increase in revenue of \$700,000 from \$12 million to \$12.7 million based on the assumption that the regional economy continues to level off and consumer confidence increases.

Sales tax revenues, which are more than half of the Town's revenues, are projected to increase to \$6.6 million as consumers cautiously resume spending.

Cardroom taxes are also projected to increase slightly to \$4.3 million. This projection is based on an anticipated increase in activity.

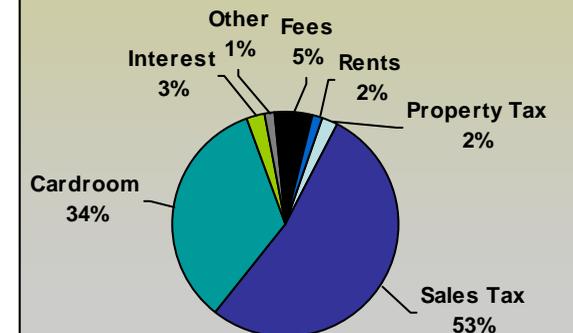
Adopted Budget — All Funds

\$13.6 Million



General Fund — Revenue

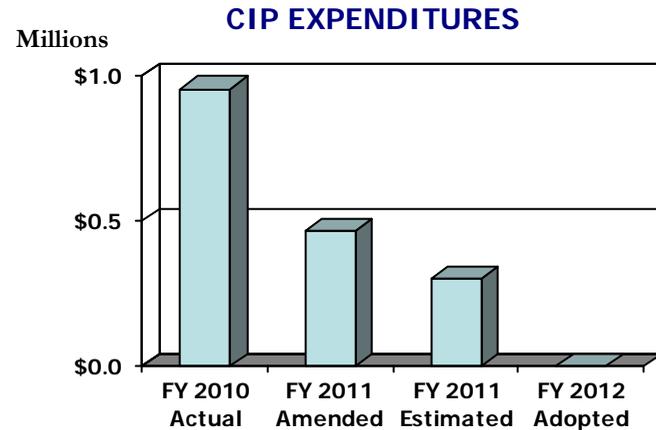
\$12.7 Million



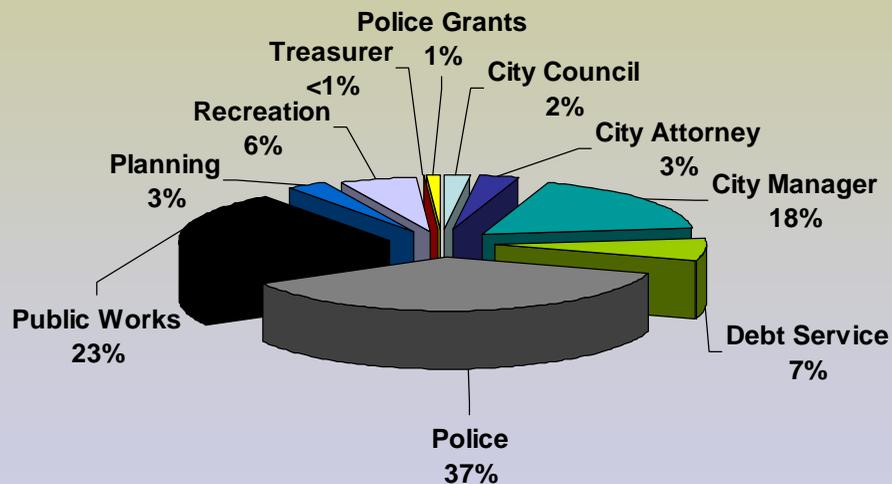
EXPENDITURES

The General Fund supports all Town departments plus debt service and capital improvement projects (CIP). The chart on the right shows the CIP expenditures from 2010-2012.

The chart below shows the percentage breakdown of Town expenditures for FY 2011-12.



Town Expenditures \$13.6 Million



BUDGET CALENDAR

July 1	<ul style="list-style-type: none"> Start of new Fiscal Year Budget monitoring starts and continues throughout the year. The Finance Department works with Department Directors to address funding issues and monitor expenditures.
January & February	<ul style="list-style-type: none"> Strategic Plan is updated. Mid-Year Budget Review is presented to the City Council. Budget instructions are prepared and issued to departments.
March	City Manager meets with Department Directors to review their Operating and Capital Improvement Budget proposals.
April & May	City Manager's Proposed Budget is made available to the public and presented to the City Council at two study sessions. Public comment is welcome.
June	The Proposed Budget is revised based on comments received at the study session. A public hearing is held and at the conclusion the Council takes action on the budget.

Did you know...

- Property tax is only 2% of the Town's total income. The majority comes from sales tax (53%) and cardroom tax (34%).
- The Colma Police Department hosted a prestigious county-wide leadership course for line-level law enforcement personnel.
- For every \$1 you spend in sales tax, 78¢ goes to the State, 11¢ goes to the Town of Colma and 11¢ goes to County transportation agencies.
- The City Council adopted the Town's first Americans with Disabilities Act (ADA) Transition Plan and the Town started making improvements to curb ramps and sidewalks.
- The Town Wide Clean Up Day and the Garage Sale collected over 5.5 tons of reusable and recyclable items.
- The Town's budget received the award for *Excellence in Operating Budget for Fiscal Year 2010-2011* from the California Society of Municipal Finance Officers.
- The Town's budget is available on its website at www.colma.ca.gov.