

FY 2012-13 ACCOMPLISHMENTS

- The City Council approved over \$51,000 in funding assistance to 14 non-profits serving Colma.
- The Police Department conducted over 5,100 residential patrols, issued 1,300 traffic citations and made 400 arrests.
- The Police Department hired and trained five new Police Officers and promoted a new Patrol Sergeant.
- Our Town maintained its 4th place ranking in per capita sales tax in the State.



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FY 2013-14 BUDGET-AT-A-GLANCE

TOWN OF COLMA



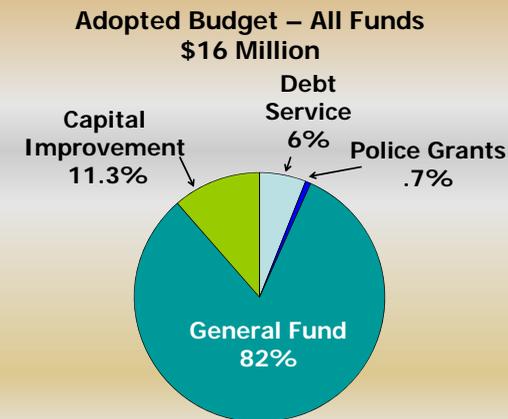
CALIFORNIA

FY 2013-14 BUDGET-AT-A-GLANCE

BUDGET HIGHLIGHTS

The Town's fiscal year (FY) starts on July 1 and ends on June 30. The FY 2013-14 Adopted Budget is \$16 million. General Fund revenue is projected to be \$14.6 million. A \$1.4 million transfer from the General Fund Reserves will help pay for this year's phase of the capital projects.

The Town is adding major capital projects for the first time since the recession started in 2008. There are currently seven CIP projects scheduled, including upgrades to Hillside Boulevard, Mission Road, Town Hall and ADA improvements.

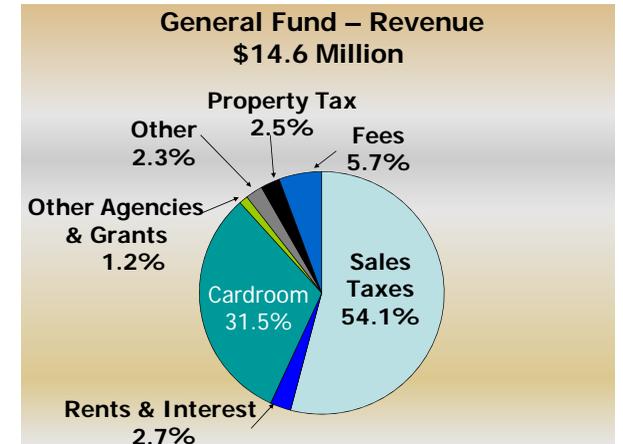


REVENUE

Revenue is income used to pay Town expenses. Compared to the FY 2012-13 Adopted Budget, the FY 2013-14 Adopted Budget contains an estimated increase in revenue of \$500,000 due to an increase in projected sales tax.

Sales tax revenues, which are more than half of the Town's revenues, are projected to increase to \$7.9 million. This projected recovery mirrors the rebound of the national economy, and automobile sales in particular.

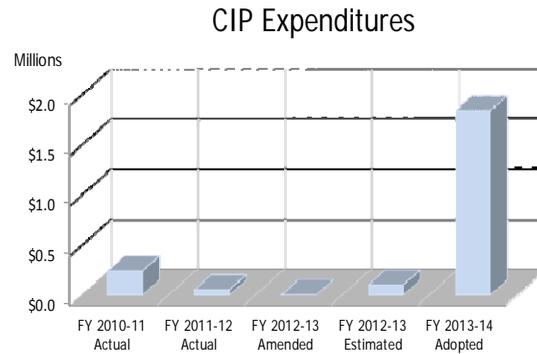
The cardroom tax revenue is projected to remain constant for FY 2013-14 at \$4.6 million.



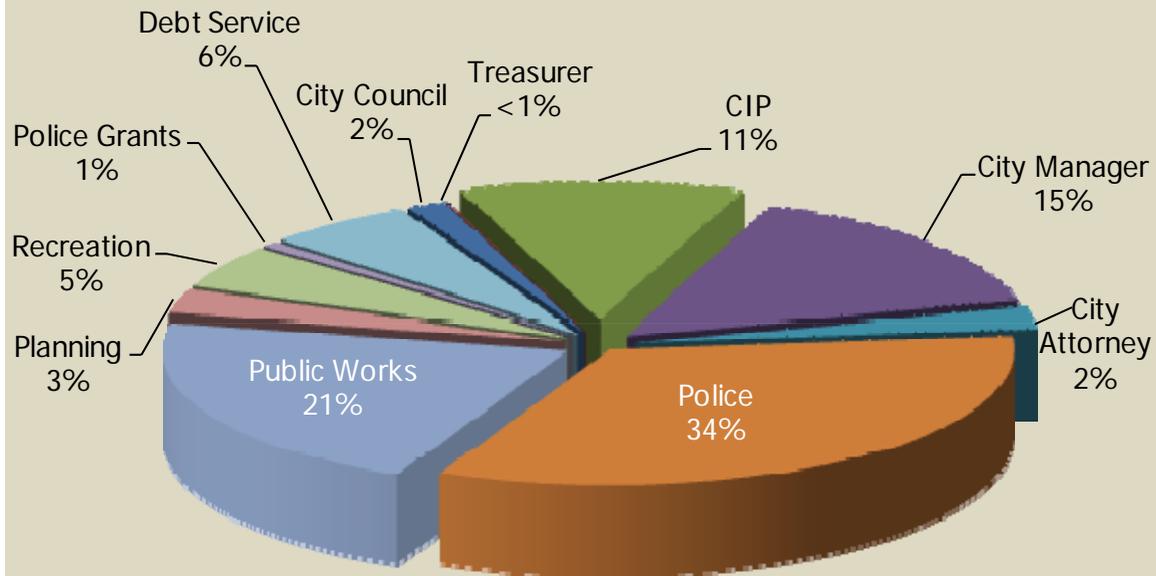
EXPENDITURES

The General Fund supports all Town departments plus debt service and the capital improvement program (CIP). There is \$1.8 million budgeted for CIP projects this fiscal year. The chart on the right shows the CIP expenditures from 2010-2014.

The chart below shows the percentage breakdown of Town expenditures for FY 2013-14.



FY 2013-14 Expenditures



BUDGET CALENDAR

July 1	<ul style="list-style-type: none"> Start of new Fiscal Year Budget monitoring starts and continues throughout the year. The Finance Department works with Department Directors to address funding issues and monitor expenditures.
January & February	<ul style="list-style-type: none"> Strategic Plan is updated. Mid-Year Budget Review is presented to the City Council. Budget instructions are prepared and issued to departments.
March	City Manager meets with Department Directors to review their Operating and Capital Improvement Budget proposals.
April & May	City Manager's Proposed Budget is made available to the public and presented to the City Council at two study sessions. Public comment is welcome.
June	The Proposed Budget is revised based on comments received at the study session. A public hearing is held and at the conclusion the Council takes action on the budget.

Did you know...

- Property tax is only 2.5% of the Town's total income. The majority comes from sales tax (54.1%) and cardroom tax (31.5%).
- For every \$1 you spend in sales tax, 71¢ goes to the State, 11¢ goes to the Town of Colma and 6¢ goes to the county transportation agencies.
- The Town continues working through the Americans with Disabilities Act (ADA) Transition Plan making improvements to curb ramps, sidewalks, facility access and handrails.
- The Town Wide Clean Up Day and the Garage Sale collected over 8.4 tons of reusable and recyclable items, over 40% more than last year.
- The Town's budget received the awards for *Excellence in Operating Budget for Fiscal Year 2012-2013* from the California Society of Municipal Finance Officers and the *Distinguished Budget Presentation* from the Government Finance Officers Association.
- The Town's budget is available on its website at www.colma.ca.gov.